

Treasurer's Report for the Financial Year 2015-2016

The constitution of the Ginninderra Falls Association stipulates that the Association financial year ends on 30 June each year. This report sets out the accounts of the Association for the period 1 July 2015 to 30 June 2016.

The income during the financial year was derived mostly from members' fees and a few donations. The number of financial members during the 2015-16 financial year was 21, a very disappointing level of financial support.

A statement of accounts is attached. The Association bank cheque account exists with the St George Bank (BSB 112-908; Account number 447 299 504) with five signatories (President, Vice-President, Secretary, Treasurer, Public Officer), any one of whom may singly operate the account. A receipt book, cheque book and a computer file of electronic receipts and bank statements document the Association income. A record is kept of all Association supporters, whether or not they are financial members

In summary these accounts indicate the following –

Net bank and cash assets at 1 July 2015	\$894.13
Total income, 2014-15	\$946.13
Total expenditure, 2014-15	\$1078.74
Net bank assets at 30 June 2016	\$761.52

The statement of accounts for the financial year 2015 to 2016 is attached.

Treasurer's comments:

- The Association chooses to be a member of the Conservation Council of the ACT along with other like-minded associations; there is a membership fee.
- The Ginninderra Falls Association is obliged to have public liability insurance if it wishes to apply for grants and conduct meetings and excursions. This is a significant cost for the Association.
- The Association maintains a web site that incurs commercial administration and running costs.
- The membership fee for the financial year 2015-2016 was \$35 and it is recommended this fee be retained for 2016-17 (no family membership). Those supporters dependent solely on an aged/disability/study/unemployment Government income may seek membership fee relief from the Association Treasurer (entirely in confidence).
- The small number of financial members during 2014-2015 is a cause for concern. If there is a continuing decline in financial members then the Association may lose its ATO tax free donation status.

Acknowledgements

The Association wishes to thank the following:

- Riverview Pty Ltd is thanked for sponsoring a proposed art exhibition at the Belconnen Arts Centre some time in the future.
- Individuals, including committee members, who have absorbed costs connected with the operations and administration of the Association and the promotion of the Association in the public domain.
- The Association wishes specially to thank those individuals who have made donations to the Association.
- Ben Natali, Australian National University, for auditing the Association accounts.

Signed



Douglas Finlayson
Hon. Treasurer, Ginninderra Falls Association

15 August 2016

Ginninderra Falls Association, Statement of Accounts, 2015-16

Opening bank balance 1 July 2015 =	\$894.13
TOTAL assets, 1 July 2015 =	\$894.13

Income	2015-16
Fees & donations	\$945.00
Bank interest	\$1.13
TOTAL	\$946.13

Expenditure	2015-16
Public liability insurance	\$549.74
Conservation Council	\$65.00
Kippax Lib meeting room	\$105.00
Printing/postage/admin	\$130.00
Web site management	\$129.00
Meeting catering costs	\$50.00
Cook Centre meeting room	\$50.00
TOTAL	\$1,078.74

Operating profit (loss)		\$761.52
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Closing bank balance, 30 June 2016	\$761.52
TOTAL assets, 30 June 2015	\$761.52



D. M. Finlayson, Treasurer

14 July 2016

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ANU College of Arts & Social Sciences
The Australian National University
ACT 0200 AUSTRALIA

15 August, 2016

To whom it may concern

**Audit of the accounts of the Ginninderra Falls Association
for the financial year 2015-2016**

This is to certify that I have examined the accounts and financial records of the Ginninderra Falls Association (ACT Association Number A05244) for the financial year 1 July 2015 to 31 June 2016 and find that the attached Treasurer's Report and Statement of Accounts is deemed to be a true record of financial transactions for the financial year 2015-2016.



Ben Natali

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