

Treasurer's Report for the Financial Year 2019-2020

The constitution of the Ginninderra Falls Association stipulates that the Association financial year ends on 30 June each year. This report sets out the accounts of the Association for the period 1 July 2019 to 30 June 2020.

The income during the financial year was derived mostly from members' fees and a few donations. The number of financial members during the 2019-20 financial year was 22.

A statement of accounts is attached. The Association bank cheque account exists with the St George Bank (BSB 112-908; Account number 447 299 504) with five signatories (Former President, Former Vice-President, Secretary, Treasurer, Public Officer), any one of whom may singly operate the account. A receipt book, cheque book and a computer file of bank statements document the Association income.

In summary, the accounts indicate the following –

Net bank and cash assets at 1 July 2019	\$177.35
Total income, 2018-19	\$865.20
Total expenditure, 2018-19	\$888.06
Net bank assets at 30 June 2019	\$154.49

The audited statement of accounts for the financial year 2019-2020 is attached.

Treasurer's comments:

- The Association chooses to be a member of the Conservation Council of the ACT along with other like-minded associations; there is a membership fee.
- The Ginninderra Falls Association chooses to have public liability insurance if it wishes to apply for grants and conduct meetings and excursions. This is a significant cost for the Association.
- The Association maintains a web site that incurs commercial administration and running costs.
- The membership fee for the financial year 2019-2020 was \$35 and it is recommended this fee be retained for 2020-21 (no family membership). Those supporters dependent solely on an aged/disability/study/unemployment Government income may seek membership fee relief from the Association Treasurer (entirely in confidence).

Acknowledgements

The Association wishes to thank the following:

- Individuals, including committee members, who have absorbed costs connected with the operations and administration of the Association and the promotion of the Association in the public domain.
- The Association wishes specially to thank those individuals who have made donations to the Association.
- John Wells, for auditing the Association accounts (Former bank branch manager, bookkeeper Kippax Veterinary Hospital).

Signed



Douglas Finlayson
Hon. Treasurer, Ginninderra Falls Association

18 September 2020

Ginninderra Falls Association, Statement of Accounts, 2019-20

Opening bank balance 1 July 2019 =	\$177.35
TOTAL assets, 1 July 2019 =	\$177.35

Income	2019-20	
Fees 2019-20	\$630.00	To 30 June 2020
Bank interest	\$0.20	St George Bank
Misc income/donations Coghlan \$100, Kelly \$100, Von Behrens \$35	\$235.00	
TOTAL	\$865.20	

Expenditure	2019-20	
Room hire, Cook	\$55.00	Cheque 64
EDO support	\$200.00	Cheque 65
Community Underwriting	\$558.06	Cheque 66
Con Council 2019-20	\$75.00	Cheque 67
TOTAL	\$888.06	

Operating profit (loss) to date	-\$22.86
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Closing bank balance, 30 June 2020	\$154.49
TOTAL assets, 30 June 2020	\$154.49

D. M. Finlayson, Treasurer

18 September 2020